



STATE SENATOR PAT KREITLOW

FOR IMMEDIATE RELEASE
January 26, 2009

CONTACT: Pat Kreitlow
(608)266-7511

Senator Kreitlow Statement on Governor Doyle's State of State Address

MADISON – The following is a statement from Senator Pat Kreitlow (D-Chippewa Falls) on Governor Doyle's State of the State Address:

"I'm encouraged by Governor Doyle's comments about economic development and job creation. He was among the early and enthusiastic Democratic supporters of the angel and venture investment initiatives that are now the envy of our neighboring states. It's clear that we should continue to build on that momentum, which is why I co-authored the CORE Jobs Act, which the Senate passed last week by a vote of 32-1."

"CORE uses proven economic development programs like the Angel Investment Tax Credit program and the Wisconsin Development Fund, and new incentive programs targeted at emerging markets in industries like farm shoring and green energy development, to encouraging the type of private investment necessary to create new, good paying jobs in research, high-tech support and manufacturing of all kinds."

"In addition to CORE, the Senate will be taking action on two bills that will help major building projects around the state move forward by making more tax exempt bonding available to communities and developers. It's this kind of access to capital that's critical to business growth and job creation, and these bills are examples of our commitment to giving private industry and local governments the tools they need to recover, reinvest and prosper."

"I look forward to working with Governor Doyle and my colleagues in the Senate and Assembly to move these important job creation plans forward."

####